

Universal Electronics Hits Sustainability Milestones in Time for Earth Day

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The company Refurbished 15 Million Remotes and won an Innovations Award for 100% Plastic-free Packaging

SCOTTSDALE, Ariz.--(BUSINESS WIRE)--Apr. 21, 2022-- <u>Universal Electronics Inc.</u> (UEI) (NASDAQ: UEIC), the global leader in wireless universal control solutions for home entertainment and smart home devices has announced it has reached key milestones in its continued mission to become a sustainable corporate citizen. With over 100 million wireless products shipped each year, the company understands its responsibility to reduce its environmental footprint and decarbonize its products.

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Universal Electronics Hits Sustainability Milestones in Time for Earth Day. The company Refurbished 15 Million Remotes and won an Innovations Award for 100% Plastic-free Packaging. #earthday2022 #sustainability #greeninnovation #greenpackaging (Photo: Business Wire)

reference design for remote controls that paves the way to a promising future with extended battery life.

Powered by the new UEI Extreme Low Power (XLP) System-on-Chip (SOC) with energy-harvesting technology, the product uses indoor light and Wi-Fi signals to power a full-featured TV remote control. This breakthrough innovation could result in saving a significant number of batteries that otherwise could end up in landfills.

"Part of being a good corporate citizen is contributing to a sustainable future. As the leading global manufacturer of wireless control solutions and home automation, we are committing to reducing the environmental impact of our products – through the development, manufacturing, and recycling of our products," said Enrique Suro, VP, Global Quality Assurance.

Finally, to ensure the company is consistent and can learn from the best in class, the company most recently signed on as a member of the Responsible Business Alliance, the world's largest industry coalition dedicated to corporate social responsibility in global supply chains.

Manufacturing Milestone: 15 million Refurbished and Recycled Remotes

A key milestone that the company delivered on over the last five years, is the 15 millionth refurbished and fully recycled remote control coming out of the Monterey, Mexico facility. The remotes provide a second life as field returns from cable or satellite TV providers in the USA. This effort resulted in the company recycling over 667 tons of plastics.

Supply Chain Milestone: Innovations Award for most Sustainable Packaging

Another key program the company invested in is the removal of single-use plastics. In 2021, UEI won the Packaging Innovation Awards Gold Winner for its One For All retail product line. The packaging innovation awards recognize outstanding packaging projects from around the globe, based on sustainability, technological developments and enhanced user experience breakthroughs. This resulted in saving nearly forty tons of plastic each year.

Decarbonization of Products: No more Batteries Needed

The biggest impact on creating a cleaner environment is expected to come from breakthroughs in product and technology development. In addition to designing products that use recycled materials, are easy to refurbish and free of single-use plastic; the company is now designing remote controls that do not require battery replacement throughout the useful life of the product. To deliver upon this goal, UEI invested in the UEI Eterna platform, a new

About Universal Electronics Inc.

Founded in 1986, Universal Electronics Inc. (NASDAQ: UEIC) is the global leader in wireless universal control solutions for home entertainment and smart home devices. We design, develop, manufacture, ship and support control and sensor technology solutions and a broad line of universal control systems, audio video accessories, and intelligent wireless security and smart home products. Our products and solutions are used by the world's leading brands in the video services, consumer electronics, security, home automation, climate control and home appliance markets. For more information, visit www.uei.com.

Safe Harbor Statement

This press release contains forward-looking statements that are made pursuant to the Safe-Harbor provisions of the Private Securities Litigation Reform Act of 1995. Words and expressions reflecting something other than historical fact are intended to identify forward-looking statements. These forward-looking statements involve a number of risks and uncertainties, including the timely development, delivery, technical performance, and market acceptance of products and technologies identified in this release; the purchasing by UEI customers of the UEI ETERNA products identified in this release in the quantities anticipated by management; the adoption of the energy harvesting and low power technologies identified in this release by UEI customers, the continued penetration and growth of UEI low power, energy harvesting, recycled material manufacturing, and other products and consumer technologies identified in this release; and other factors described in UEI's filings with the Securities and Exchange Commission. The actual results that UEI achieves may differ materially from any forward-looking statement due to such risks and uncertainties. UEI undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release.

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