

UEI Announces the Expansion of their Smart Thermostat Portfolio

January 31, 2022

Las Vegas, AZ. January 31, 2022—Universal Electronics Inc. (UEI) (NASDAQ: UEIC), the global leader in wireless universal control solutions for home entertainment and smart home devices, announced at the Air-conditioning, Heating and Refrigeration (AHR) Expo trade show in Las Vegas, three of its latest innovations. Building on more than 20 years of experience in creating control solutions for the world's leading HVAC brands, the company announced the launch of its next generation of connected thermostats marketed as the UEI Comfort Line.

The UEI Comfort Line is a white label smart thermostat platform designed for HVAC OEMs as well as hospitality-branded applications. Designed with UEI's QuickSet® Widget, the line offers native Cloud connectivity, featuring UEI's latest device management and lifecycle support services, which simplifies setup and control, and allows interoperability with a variety of smart home devices and ecosystems. The UEI Comfort Line includes all the necessary connectivity technologies to address the evolving smart home, including seamless connection to the cloud over Wi-Fi plus local device connectivity via Bluetooth Smart, Zigbee and Infrared, including support for Matter, the industry's latest smart home connectivity standard.

With built-in HVAC control and sensing capabilities for occupancy, temperature, humidity, and CO2 as well as interoperability with external Indoor Air Quality (IAQ) sensors, the UEI Comfort line offers the best of what to expect from an advanced thermostat. The products feature an adaptive user interface that provides intuitive feedback on the status of your home climate. Users can easily navigate through all of the advanced features with confidence and ease via the large color display.

The UEI Comfort line-up includes two smart thermostat products, and a versatile universal module pack accessory that provides global multi-voltage and sensing capabilities beyond just temperature control for the thermostat.

UEI TIDE DIAL, Smart Thermostat, launching Q2, 2022, includes all the advanced control functionality centered around a large 2.8" color LCD screen that intuitively navigates by means of a precision jog dial.

UEI TIDE TOUCH, Smart Thermostat, planned for late 2022, features a 4" color touch screen interface with proximity sensing and all the advanced control functions of today's HVAC systems plus built-in support for smart home interoperability such as lighting, blinds and other IoT devices.

UEI TIDE BRIDGE, with UEI's Universal Modular Pack, reimagines climate control in the home by allowing users to position their UEI TIDE DIAL or UEI TIDE TOUCH Smart Thermostats anywhere in the home, such as a nightstand or kitchen counter, and wirelessly communicates back to the HVAC system wiring on the wall. This system offers consumers the flexibility of placing their thermostat control interface to adjust any setting and provide optimal room condition feedback with the built-in sensors. The UEI TIDE BRIDGE offers multi-voltage HVAC system support (24V AC, 16V DC, 230V AC, 277V AC) and can integrate with any HVAC system anywhere in the world. It is planned for introduction later this year.

Helpful by design, the Comfort Line Smart thermostats also include UEI's Virtual Agent to support simple network and system onboarding, as well as system maintenance and support. UEI's Virtual Agent helps address many support queries and provides friendly reminders to change air filters and provides CO2 alerts. This feature is available both on-device, as well as through a companion app which can address ongoing support needs including compatibility checks with HVAC systems to simplify the professional installation process. Via the Virtual Agent, the platform can also provide integration with third party energy management systems to optimize energy usage based on connected sensory data.

"Now more than ever our global customer base can integrate products that work across regions and support their different HVAC system requirements and protocols, while offering seamless interoperability with a growing ecosystem of smart home devices consumers have already installed."

"It's an exciting time for us and our HVAC and hospitality customers to deliver intelligent climate control solutions built into OEM systems, removing the need for expensive aftermarket products with limited reach, and improving the user experience around home or room climate control that helps save energy at much larger scale."

Arsham Hatambeiki, UEI Senior Vice President of Product and Technology.

UEI has been at the forefront of developing entertainment and smart home control technologies for over three decades. It continues to drive innovation around universal control, wireless connectivity, sustainability, energy efficiency and ultimate ease-of-use.

For more information about the Smart Thermostats visit us at booth #C1054 or schedule a meeting with us here.

About Universal Electronics Inc.

Founded in 1986, Universal Electronics Inc. (NASDAQ: UEIC) is the global leader in wireless universal control solutions for home entertainment and smart home devices. We design, develop, manufacture, ship and support control and sensor technology solutions and a broad line of universal control systems, audio video accessories, and intelligent wireless security and smart home products. Our products and solutions are used by the world's leading brands in the video services, consumer electronics, security, home automation, climate control and home appliance markets. For more information, visit <u>www.uei.com</u>.

QuickSet and Nevo are a trademark of Universal Electronics Inc. Safe Harbor Statement This press release

contains forward-looking statements that are made pursuant to the Safe-Harbor provisions of the Private Securities Litigation Reform Act of 1995. Words and expressions reflecting something other than historical fact are intended to identify forward-looking statements. These forward-looking statements involve a number of risks and uncertainties, including the timely development, delivery and market acceptance of products and technologies identified in this release; the purchasing by UEI customers of the UEI Comfort line home control products identified in this release in the quantities anticipated by management; the adoption of the cloud based and advanced control technologies identified in this release by UEI customers, the continued penetration and growth of UEI smart thermostat technology and other products and consumer technologies identified in this release; and other factors described in UEI's filings with the Securities and Exchange Commission. The actual results that UEI achieves may differ materially from any forward-looking statement due to such risks and uncertainties. UEI undertakes no obligations to revise or update any forward-looking statements in order to reflect events or circumstances that may arise after the date of this release.

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